



Capital Bond Planning Committee

April 24, 2025

5:30 – 7:00 PM

Agenda

April 4 School Tours

Darcy Walker

- Member share outs
- Questions

Financial Overview

Andi Tress

Continue Work Session

Jim Dugan

Committee Work Session Reporting

Committee

- Small group reports
- Questions, comments, anything to add?

Community Events – April 30 and May 6

Jim Dugan

Homework & Closing Comments

Jim Dugan

Potential changes to educational program levy capacity and new bonds drive the rate

- Education levy is fixed at formula cap – potential increases to the formula cap
- Capital Technology levy fixed at maintaining 1:1 program
- Voters approved a 2022 Capital Levy and an Education Levy of **\$4.08/\$1000 Assessed Value (AV)**

Existing
bonds

Education
levy

Capital –
Technology
levy

Capital –
Construction
levy

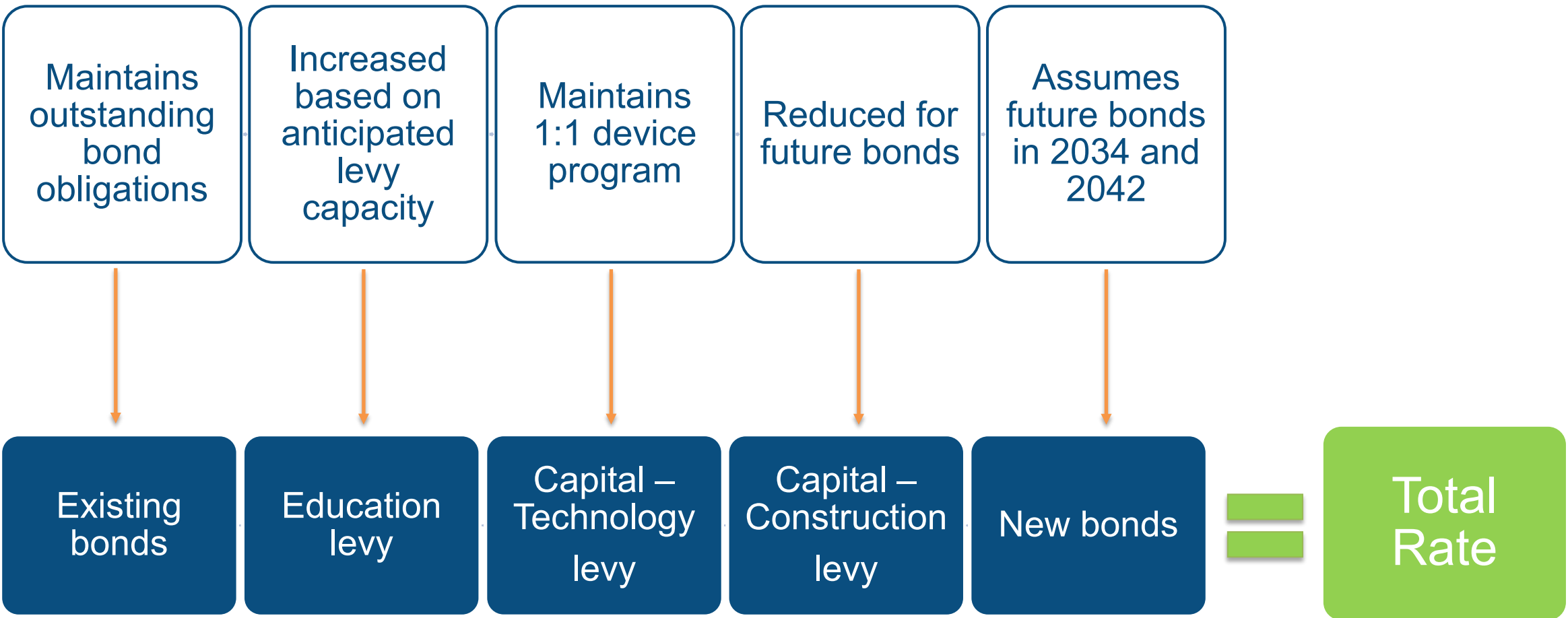
New bonds



Total
Rate



Assumptions



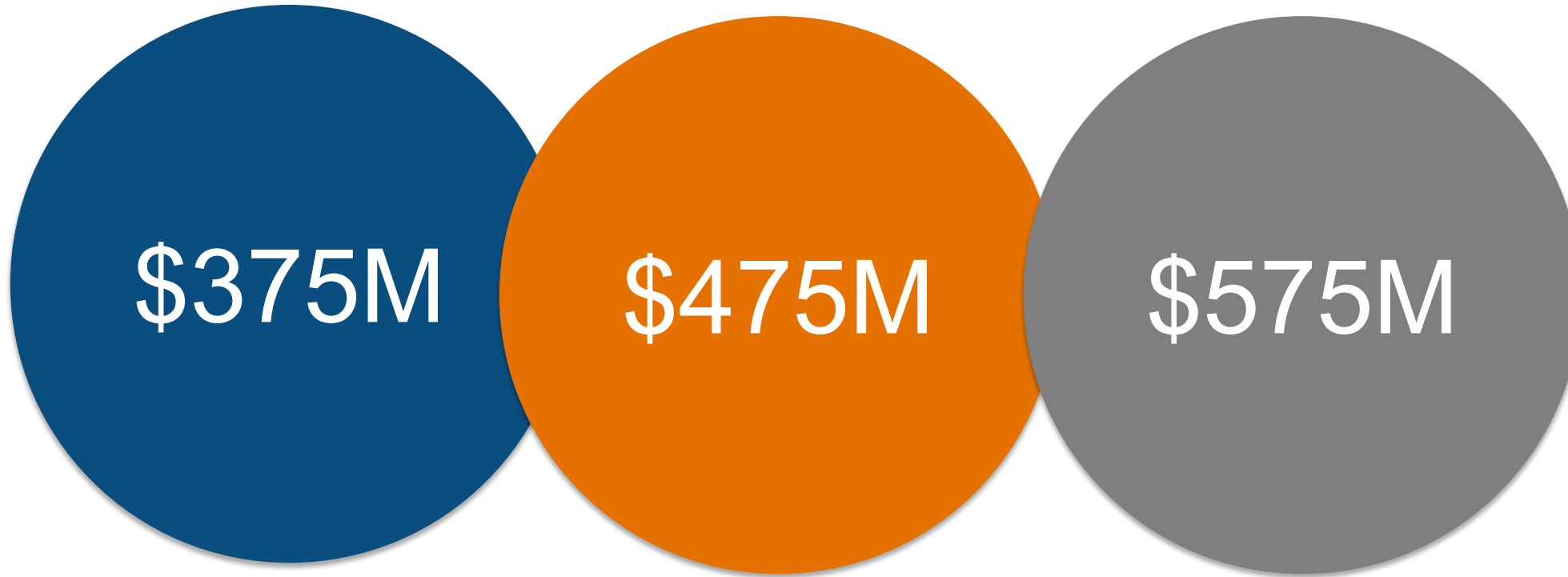
\$575 Million Bonds = 10 cents (preliminary)

- 2026, 2027 and 2028 estimate based upon 5 percent, 4 percent, and 4 percent increase in assessed value
- Assessed value increase averages 3 percent per year over 25-year projection

	Assessed Values			Annual Increase of 10 cents		
Calendar Year	City of Everett	City of Mill Creek	Snohomish County	City of Everett	City of Mill Creek	Snohomish County
2025 (Actual)	\$537,200	\$884,700	\$695,200	\$53.72	\$88.47	\$69.52
2026	564,060	928,935	729,960	56.41	92.89	73.00
2027	586,622	966,092	759,158	58.66	96.61	75.92
2028	610,087	1,004,736	789,525	61.01	100.47	78.95
2029	628,390	1,034,878	813,210	62.84	103.49	81.32
2030	647,242	1,065,925	837,607	64.72	106.59	83.76



2026 Bond Amounts “Buckets”



A photograph of three children in a classroom setting, playing recorders. The child on the left is a girl with blonde hair, the middle child is a girl with glasses and a blue hoodie, and the child on the right is a boy in a white hoodie. They are standing in front of a music stand. The background shows a world map and various classroom posters. The entire image is overlaid with a semi-transparent blue filter.

Continuing Table Work

Committee Work Session

- Small group reports
- Questions, comments, anything to add?



Community Engagement Events

April 30 & May 6



LET'S CONNECT

INSPIRE ACHIEVE THRIVE

Help shape the future of our schools!

LEARN MORE

Wednesday, April 30
6:00 to 7:30 p.m.
North Middle School

Tuesday, May 6
6:00 to 7:30 p.m.
Heatherwood Middle School



Capital Bond Community Engagement Events (CBPC) April 30 & May 6, 2025 North MS & Heatherwood MS 6:00 - 7:30 PM

Welcome (5)	Dr. Saltzman
Agenda Overview (3)	Larry F.
1 st QR Survey (5)	Harmony W.
Presentation of Why a Construction Bond (10)	Larry F.
Bond Committee Planning Process (7)	Jim Dugan
Committee Work Session Reporting (30) <ul style="list-style-type: none">Small group activity- exploring capacity needs	Larry F./Darcy W.
Round Robin on needs and projects list- Q & A stations (25) <ul style="list-style-type: none">Enrollment- Larry & KimAging Facilities #1- StevenAging Facilities #2- JenniferEducational Programs- MattSafety & Security- Kim & TopherTechnology- Brian	Jim Dugan
2 nd QR Survey (5)	Harmony W.
Closing Comments (5)	Dr. Saltzman



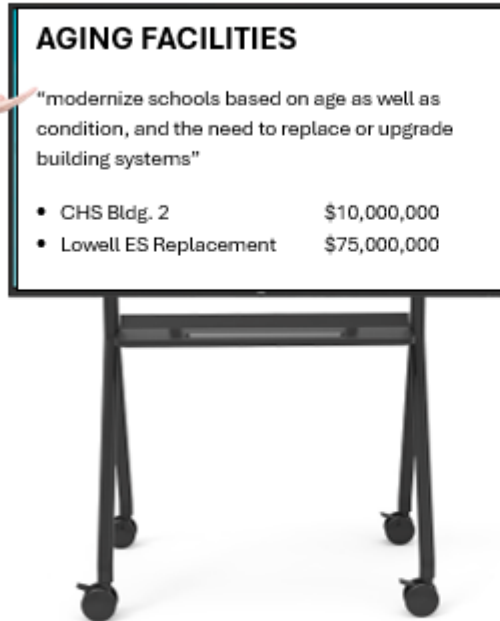
Community Engagement Events

April 30 & May 6

Six CBPC
members
needed for
each event!



EPS Capital



CBPC Member

A photograph of three children in a classroom setting, playing recorders. The child on the left is a girl with blonde hair in a ponytail, wearing a dark hoodie. The child in the middle is a boy wearing glasses and a blue hoodie. The child on the right is a boy wearing a white hoodie with a smiley face logo. They are all focused on playing their recorders. In the background, there is a world map, a calendar, and various educational posters. The image has a blue overlay.

Thank you!

Next CBPC Meeting: Thursday, May 15
5:30 PM – 7:00 PM

